

VIRGINIA ELECTRIC AND POWER COMPANY

Adjusted ATRR and the True-Up Adjustment Before Interest for 2025

To: Interested Parties (as defined in Section 1.b. of the Formula Rate Implementation Protocols)

2025 True-Up:

In accordance with Section 2.a. of the Formula Rate Implementation Protocols, Virginia Electric and Power Company (“VEPCO” or “the Company”) is providing the following information¹ to be posted on the www.pjm.com website:

- (i) the adjusted annual transmission revenue requirement (“ATRR”) for the previous calendar year (2025), calculated by applying the methodology set out in Attachment H-16A, Appendix A to VEPCO’s actual costs for that calendar year; and
- (ii) the 2025 True-Up adjustment before interest, calculated pursuant to Attachment H-16A, Attachment 6.

The adjusted ATRR for the previous calendar year (2025) is provided on Line 168 of Appendix A within the provided Excel file. The 2025 True-Up adjustment before interest is provided on Line E of Attachment 6 within the provided Excel file. A separate Excel file provides related workpapers.

In addition to the above, VEPCO is also providing the adjusted Annual Revenue Requirement for the previous calendar year and True-Up Adjustment before interest for each Annual Revenue Requirement included in Attachment 7 that is calculated in accordance with Attachment H-16A, Attachment 6A. This information is located in Attachment 7 of the provided Excel file.

The 2025 True-Up incorporates the changes to the formula rate for calendar year 2025 as filed by Dominion in Docket No. ER25-2192 on [May 9, 2025](#) and approved by FERC on [July 3, 2025](#). The changes, effective January 1, 2025, serve to account for the temporary rental of Static Synchronous Compensators (Statcoms) to Dominion’s generation function in order to support substation construction and equipment testing. The mobile units, typically used by Dominion’s transmission function to support reliability during construction projects or emergency replacements, will provisionally be unavailable for transmission use while rented to Dominion’s generation function; therefore, VEPCO proposed a limited revision to formula rate Attachment 3 – Revenue Credit Workpaper to reflect the interdepartmental rental revenue, which VEPCO will record in FERC Account 455 and credit transmission customers accordingly. Key changes to Attachment 3 of the formula rate include:

- adding a new Line 1c for “Interdepartmental Rents (455) – Transmission Related,”
- adding a new Note 6 to clarify the temporary nature of the Statcom rental, and
- updating Line 14a to reference Line 1a.

¹ Please note that in this instance, the 2025 information being provided herein will not affect transmission rates until January 1, 2027.